

14.—Railway Bonds Guaranteed by Dominion and Provincial Governments.

Governments.	Amount Authorized.	Amount Outstanding Dec. 31, 1922.
	\$	\$
New Brunswick.....	8,028,977	8,028,977
Quebec.....	126,000	126,000
Ontario.....	7,860,000	7,860,000
Manitoba.....	25,663,553	25,662,546
Saskatchewan.....	47,725,000	28,582,012
Alberta.....	41,724,410	35,488,128
British Columbia.....	68,135,000	60,317,524
Total by Provincial Governments.....	199,261,940	166,065,187
Dominion Government.....	248,227,438	238,536,766
Grand Total.....	447,490,378	404,601,953

15.—Analysis of the Total Financial Aid given to Steam Railways up to Dec. 31, 1922.

By the Dominion Government.		By Provincial Governments.	
	\$		\$
Cash subsidies.....	121,308,478	Cash subsidies.....	33,537,914
Loans.....	498,590,036	Loans.....	9,576,472
Paid to Quebec Government.....	5,160,053	Subscription to shares.....	300,000
Cost of lines handed over to C.P.R.....	37,785,319	Total.....	43,414,386
		By Municipalities.	
		Cash subsidies.....	12,893,529
		Loans.....	1,071,645
		Subscription to shares.....	2,425,500
		Total.....	16,390,674
Total.....	662,843,886	Grand Total.....	722,648,946

Tables 16 and 17, from the Annual Report of the Department of Railways and Canals, show the capital expenditure and current financial operations of the Dominion Government on the Canadian Government Railways to the end of the fiscal year 1922.

16.—Cost of Construction, Working Expenses and Revenue of Canadian Government Railways, for the fiscal years 1868-1900, 1901-1922, and before Confederation.

Years.	Capital Expenditure.	Working Expenses.	Revenue.	Surplus (+) and deficit (-).
	\$	\$	\$	\$
Before Confederation.....	13,881,461	-	-	-
1868-1900.....	114,091,210	81,391,472	73,226,382	-2,155,090
1901.....	3,922,989	5,739,052	5,213,381	-525,671
1902.....	5,386,611	5,861,099	5,918,990	+57,891
1903.....	3,083,681	6,474,134	6,584,599	+110,465
1904.....	2,619,060	7,599,959	6,627,256	-972,703
1905.....	6,125,482	8,906,154	7,050,892	-1,855,262
1906.....	6,102,566	7,893,653	7,950,553	+56,900
1907 (9 mos.).....	7,174,370	6,328,746	6,509,186	+180,440
1908.....	23,684,005	9,595,295	9,534,569	-60,726
1909.....	29,414,227	9,764,587	8,894,420	-870,167
1910.....	21,505,976	9,095,904	9,647,964	+552,060
1911.....	24,532,466	10,037,879	10,249,394	+211,515
1912.....	23,108,806	11,074,853	11,034,166	-40,687
1913.....	17,375,968	12,499,026	12,442,203	-57,723
1914.....	21,628,095	13,559,225	13,394,317	-164,908
1915.....	21,865,664	12,474,454	12,149,357	-325,097